Inszone Insurance Services Acquires CBIA Insurance Agency

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SACRAMENTO, Calif.--(<u>BUSINESS WIRE</u>)--Inszone Insurance Services, a rapidly growing national provider of personal and commercial lines insurance, announced today the acquisition of CBIA Insurance Agency.

CBIA Insurance Agency, a multifaceted agency primarily serving customers in the state of California, was founded in 2007 in Van Nuys, California by Mark and Kim Chandler. Following the transition, CBIA Insurance Agency employees will continue operating out of their current locations and servicing clients under Inszone Insurance.

"The acquisition of CBIA Insurance Agency allows Inszone to strengthen our presence in the state of California," states Norm Hudson, CEO of Inszone Insurance. "We are always looking for acquisitions that allow Inszone to provide our customers with a more well-rounded service offering, and that is exactly what CBIA Insurance Agency brings."

The acquisition marks Inszone Insurance Services' twentieth acquisition on the west coast, and the end of a very successful 2020. The company plans to continue to broaden its national footprint in 2021, and pursue a steady growth trajectory, with a number of important transactions to be completed and announced in the upcoming months.

About Inszone:

Founded in 2002 and headquartered in Sacramento, California, Inszone is a full-service insurance brokerage firm which provides a broad array of property & casualty and employee benefits solutions. With a strong and experienced management team, Inszone continues to grow organically as well as through acquisition. With thirteen locations across California, Arizona, Nevada, Utah and Colorado, the company is looking to further expand regionally within the western United States. For more information about Inszone, please visit www.inszoneinsurance.com

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